



**GENERAL SANTOS CITY
BALANCE SHEET
SPECIAL EDUCATION FUND
As of September 30, 2011**

	2011
ASSETS	
Current Assets	
Cash	
Cash on Hand	
Cash in Vault	1,841,685.14
Cash in Banks - Local Currency	
Cash in Bank-Local Currency, Current Account	64,466,158.43
Cash in Bank-Local Currency, Time Deposit	68,093,831.75
Total Cash	134,401,675.32
Receivables	
Receivable Accounts	
Due from Officers and Employees	733.58
Special Education Tax Receivable	4,353,968.46
Inter-agency Receivables	
Due from NGAs	21,330.19
Due from NGO's/PO's	2,100,000.00
Intra-agency Receivables	
Due from Other Funds	30,327.32
Other Receivables	
Receivables-Disallowances and Charges	82,016.21
Advances to Officers and Employees	3,668,973.36
Other Receivables	152.09
Total Receivables	10,257,501.21
Inventories	
Prepayments	
Advances to Contractors	115,791.87
Total Prepayments	115,791.87
Total Current Assets	144,774,968.40
Property, Plant and Equipment	
Land and Land Improvements	
Land	45,000.00
Land Improvements	4,038,778.11
Electrification , Power, and Energy Structures	157,176.55
Total Land and Land Improvements	4,240,954.66
Buildings	
Office Buildings	432,196.28
School Buildings	27,026,826.18
Other Structures	7,753,210.92
Total Buildings	35,212,233.38
Office Equipment, Furniture and Fixtures	
Office Equipment	986,416.35
Furniture and Fixtures	607,760.00
IT Equipment and Software	558,500.00
Library Books	1,173.28
Total Office Equipment, Furniture and Fixtures	2,153,849.63
Machineries and Equipment	
Agricultural, Fishery and Forestry Equipment	140,200.00
Communication Equipment	143,019.75
Construction and Heavy Equipment	523,284.75
Firefighting Equipment and Accessories	232,200.00
Sports Equipment	2,571,437.99
Technical and Scientific Equipment	81,208.85



**GENERAL SANTOS CITY
BALANCE SHEET
SPECIAL EDUCATION FUND
As of September 30, 2011**

	2011
ASSETS	
Total Machineries and Equipment	3,691,351.34
Transportation Equipment	
Motor Vehicles	1,502,200.00
Total Transportation Equipment	1,502,200.00
Other Property, Plant & Equipment	
Other Property, Plant & Equipment	1,025,257.80
Total Other Property, Plant & Equipment	1,025,257.80
Total Property, Plant and Equipment	47,825,846.81
TOTAL ASSET	192,600,815.21
Liabilities	
Current Liabilities	
Payable Accounts	
Accounts Payable	383,650.00
Due to Officers and Employees	93,372.40
Inter-agency Payables	
Due to BIR	210,113.26
Due to GSIS	1,729,644.38
Due to PAG-IBIG	47,565.00
Due to PHILHEALTH	908,813.75
Intra-Agency Payables	
Due to Other Funds	5,588.66
Other Liability Accounts	
Guaranty Deposits Payable	145,199.89
Other Payables	28,200.00
Total Current Liabilities	3,552,147.34
Total Liabilities	3,552,147.34
Deferred Credits	
Deferred Special Education Tax Income	4,353,968.46
Other Deferred Credit	22,633,993.45
Total Deferred Credits	26,987,961.91
Equity	
Government Equity, beg.	120,021,178.99
Adjustment to Beg. Balance	
Adjusted Beg. Balance	120,021,178.99
Add: Retained Operating Surplus	
Current Operations	32,070,417.78
Prior year's adjustment, credit balance	9,969,109.19
Government Equity, September 30	162,060,705.96
TOTAL LIABILITIES AND EQUITY	192,600,815.21