



GENERAL SANTOS CITY
Statement of Income and Expenses
SPECIAL EDUCATION FUND
For the Period-Ended, September 30, 2011

	2011
Tax Revenue	
Local Taxes	
Special Education Tax	55,923,929.68
Less: Discount on Special Education Tax	(6,032,242.61)
Fines and Penalties - Local Taxes	6,125,771.09
Total Local Taxes	56,017,458.16
General Income Accounts	
Other Income	
Interest Income	1,064,066.83
Miscellaneous Income	59.31
Total Other Income	1,064,126.14
Total Operating Income	57,081,584.30
Expenses	
Personal Services	
Salaries and Wages	
Salaries and Wages - Regular	12,760,001.63
Salaries and Wages - Casual	1,389,576.43
Other Compensation	
Personal Economic Relief Allowance (PERA)	1,982,357.60
Clothing / uniform Allowance	540,000.00
Productivity Incentive Benefits	32,000.00
Cash Gift	330,000.00
Year End Bonus	984,875.00
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	1,725,187.97
PAG-IBIG Contributions	100,700.00
PHILHEALTH Contributions	174,537.50
ECC Contributions	99,255.65
Total Personal Services	20,442,091.78
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses - Local	549,103.00
Training and Scholarship Expenses	
Training Expenses	394,900.00
Supplies and Materials Expenses	
Drugs and Medicines Expenses	11,356.00
Gasoline, Oil and Lubricants Expenses	87,116.41
Other Supplies Expense	1,044,771.95
Professional Services	
Other Professional Services	1,450,438.09
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	201,291.21
Insurance Expenses	33,750.00
Non-Cash Expenses	
Depreciation	
Buildings	
Depreciation - School Buildings	581,283.36
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	10,489.50
Depreciation - IT Equipment & Software	158,955.75
Machineries and Equipment	
Depreciation - Communication Equipment	1,559.25
Depreciation - Sports Equipment	31,018.32
Depreciation - Technical and Scientific Equipment	5,238.00
Other Property, Plant and Equipment	
Depreciation - Other Property, Plant & Equipment	7,803.90
Total Operating Expenses	25,011,166.52
Net Income (Loss)	32,070,417.78