



**GENERAL SANTOS CITY**  
**BALANCE SHEET**  
**TRUST FUND**  
As of September 30, 2011

	<b>2011</b>
<b>A S S E T S</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Cash on Hand	
Cash in Vault	142,961.13
Paroll Fund	750,844.33
Cash in Banks - Local Currency	
Cash in Bank-Local Currency, Current Account	119,571,262.22
Cash in Bank-Local Currency, Savings Account	1,792,111.65
Cash in Bank-Local Currency, Time Deposit	152,559,518.37
<b>Total Cash</b>	<b>274,816,697.70</b>
<b>Receivables</b>	
Receivable Accounts	
Due from Officers and Employees	13,572,566.98
Loans Receivable - Others	9,016,646.01
Inter-agency Receivables	
Due from LGU's	234,166.34
Due from NGOs/Pos	1,326,644.00
Intra-agency Receivables	
Due from Other Funds	145,920.01
Other Receivables	
Advances to Officers and Employees	1,867,288.00
Other Receivables	1,542.50
<b>Total Receivables</b>	<b>26,164,773.84</b>
<b>Inventories</b>	
Supplies	
Construction Materials Inventory	425,159.20
<b>Total Inventories</b>	<b>425,159.20</b>
<b>Prepayments</b>	
Deposits on letters of Credit	7,629,616.81
<b>Total Prepayments</b>	<b>7,629,616.81</b>
<b>Total Current Assets</b>	<b>309,036,247.55</b>
<b>Property, Plant and Equipment</b>	
<b>Office Equipment, Furniture and Fixtures</b>	
IT Equipment and Software	2,826,486.00
<b>Total Office Equipment, Furniture and Fixtures</b>	<b>2,846,486.00</b>
<b>Machineries and Equipment</b>	
Construction and Heavy Equipment	13,600.00
<b>Total Machineries and Equipment</b>	<b>13,600.00</b>
<b>Construction in Progress</b>	
Construction in Progress - Agency Assets	3,786,427.87
Public Infrastructures/Reforestation Projects	
Construction in Progress-Parks, Plazas and Monuments	463,520.13
Construction in Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	478,522.70
Construction in Progress - Irrigation, Canals and Laterals	4,419,089.57
Construction in Progress - Other Public Infrastructures	6,812,555.44
<b>Total Construction in Progress</b>	<b>15,960,115.71</b>
<b>Total Property, Plant and Equipment</b>	<b>18,820,201.71</b>
<b>TOTAL ASSET</b>	<b>327,856,449.26</b>



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**BALANCE SHEET**  
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As of September 30, 2011

	<b>2011</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Payable Accounts</b>	
Accounts Payable	36,320.51
Due to Officers and Employees	3,061,740.84
<b>Inter-agency Payables</b>	
Due to BIR	579,235.41
Due to GSIS	3,866,801.30
Due to PAG-IBIG	20,269.60
Due to PHILHEALTH	89,750.30
Due to Other NGAs	30,458,843.61
Due to LGUs	69,157.40
<b>Intra-Agency Payables</b>	
Due to Other Funds	18,146,545.05
<b>Other Liability Accounts</b>	
Guaranty Deposits Payable	658,573.61
Performace/Bidders/Bail Bonds Payable	5,940,736.73
Other Payables	13,241,685.72
<b>Total Current Liabilities</b>	<b>76,169,660.08</b>
<b>Total Liabilities</b>	<b>76,169,660.08</b>
<b>Deferred Credits</b>	
Other Deferred Credit	4,220.52
Total Deferred Credits	4,220.52
<b>Equity</b>	
Government Equity, beg.	109,452,394.42
Adjustment to Beg. Balance	142,230,174.24
Adjusted Beg. Balance	251,682,568.66
Add: Retained Operating Surplus	
Current Operations	-
Less: Transfer to Registry	
Public Infrastructures	
Reforestation	
Prior year's adjustment, debit balance	-
Government Equity, September 30	<b>251,682,568.66</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>327,856,449.26</b>